Endowed Fund Guidelines

THE _____ FUND

These Guidelines are provided for use by <u>(Organization Name)</u>, a nonprofit corporation, in administering the ______Fund.

The principal of this Fund shall be invested, with the income only to be used to strengthen the program at (<u>Organization Name</u>).

Should circumstances render the aforesaid use of the Fund no longer practical or desirable, or should (<u>Organization Name</u>) decide to close, the Board of Directors of (<u>Organization Name</u>) is authorized to make changes in the use or administration of the principal or income as long as the Fund is used in the community for (<u>list broad</u> <u>purposes</u>) and remains associated with the name of (<u>Organization Name</u>).

Dated this ____ day of _____, 2____.

ACCEPTED AND APPROVED this _____day of ______, 2_____

By_____ (Donor)

By_____ (Nonprofit)

> © 2008 The Moran Company <u>www.MoranCompany.com</u> "We find great nonprofit executives"